



Home Ready Loans – Updating the Mortgage Insurance



M/I FINANCIAL, LLC
A Subsidiary of M/I Homes, Inc.

Home Ready Loans – Updating the Mortgage Insurance

When your loan is a HomeReady Program, there are two fields that need to be completed in Encompass.

Completing these two fields will allow the system to reflect the proper PMI Percentages.

In Forms, Fannie Mae Additional Data:

- 1 – Click Community Lending
- 2 – Select Home Ready from the drop-down box next to Fannie Mae Community Lending Product

Completing these two steps will generate the correct PMI coverage.

Transaction Details	
Lender	M/I Financial, LLC
Loan Program	HomeReady 30 Year Fixed
Closing Cost	Conventional

Forms	Tools	Services
Closing Disclosure Page 5		
Closing Vendor Information		
eSigner Representatives		
FACT Act Disclosure		
Fannie Mae Additional Data		
Freddie Mac Additional Data		
GSE Additional Provider Data		
HMDA Information		
Home Counseling Provider		

Top Ratio	37.187	Bottom Ratio	50.718
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MORNETPlus Community Lending		
<input checked="" type="checkbox"/> Community Lending	<input type="checkbox"/> FannieNeighbors Eligible	<input type="checkbox"/> Community Seconds
Fannie Mae's Community Lending Product		08 Home Ready
Income Limit Adjustment Factor		%
Community Lending Income Limit		



M/I TITLE AGENCY



M/I TITLE, LLC



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TransOhio Residential Title



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